

## WHO CAN JOIN GGCU CREDIT UNION?

Anyone who lives or works within the "G" postcode area.

## HOW DO I JOIN?

To join you must complete an application form, provide us with two forms of ID and pay a £5 membership fee.

## WHAT ID WILL BE ACCEPTED?

Proof of Identity	Proof of Address
- Passport	- Council Tax Bill*
- Driving License	- Gas/Electricity Bill*
- HMRC letter	- Bank statement*
- DWP letter	- Missive

\*These items must be under 3 months old

## HOW AM I EXPECTED TO SAVE?

You can save weekly, fortnightly, four weekly or monthly, whatever suit you, as long as you save on a regular basis. We would expect you to save a minimum of £2 per week or £8 per month. **Please note that you must keep saving on a regular basis while repaying a loan. Failure to do so will result in the next loan application being refused.**

## HOW MUCH CAN I PAY?

You can pay as much as you want, however we cannot accept large sums of cash, any payments over £1,000 must be made by cheque, standing order or bank transfer.

## HOW DO I PAY IN?

You can pay in at any of our three branches or you can set up a standing order with your bank (please ask for a form at your local branch). You can view your transactions online at [www.ggcu.co.uk](http://www.ggcu.co.uk)

## WHO CAN APPLY FOR A LOAN?

Anyone over 18 years old can apply for a loan after joining (terms and conditions apply). There are two different types of loan: secure and unsecure (please see over for more details). Please note that members over 80 years old will only be considered for secure loans.

## HOW DO I APPLY FOR A LOAN?

You must complete a loan application at your local branch or apply online at our website [www.ggcu.co.uk](http://www.ggcu.co.uk). Secure loans are paid out on the same day but unsecure loans must be approved by the credit committee first. The credit committee sits once a week. Loan applications must be handed in by Thursday before 4pm. Loan application forms returned after Thursday 4 pm will be processed the following week.

**Loans are based on your savings. The higher your savings the higher the loan we can offer you. For more details please read the sections on secure and unsecure loans.**

## HOW DO I WITHDRAW?

Please note that your savings are held as guarantee towards your loan; **you cannot make withdrawals if your loan balance is higher than your savings.**

Cash withdrawals over £300 require 24 hours notice. Immediate payments over £300 can be made by cheque or bank transfer. ID is required for all withdrawals.

If you are thinking about a withdrawal why not ask at your branch about a secure loan? This will leave your hard earned savings untouched and will enable your credit union to grow and help out your local community.

## WHAT IS A SECURE LOAN?

This means borrowing an amount that is less than your savings. This type of loan has a low interest and can be paid out instantly. Any member can borrow up to 90% of their shareholding at any time without the need for their application to be presented to the credit committee. The member must complete loan application and provide relevant identification **at least 30 minutes** before close of business at lunchtime or end of the day. **Secure Loans do not count towards progression in the Loan Policy Table**

## WHAT IS AN UNSECURE LOAN?

This means borrowing over and above your savings. We consider how long you have been a member, if you have been saving regularly, your ability to repay and your previous borrowing history.

## LOAN POLICIES FOR UNSECURE LOAN

**All unsecure loan applications should be submitted with last 2 months proof of income & expenditure (Bank Statements), Member must be aged between 18 and 79 years**

**1<sup>st</sup> Loan Policy – up to £500** over shareholding. Member must have saved for at least 8 weeks in a row or 2 months consecutively. You can forego this and apply for the 2<sup>nd</sup> loan policy if you have saved for 20 consecutive weeks.

**2<sup>nd</sup> Loan Policy - up to £1000** over shareholding. Member must have saved for at least 20 weeks in a row or 5 months consecutively, or had 1<sup>st</sup> Loan fully repaid to the agreed terms.

**3<sup>rd</sup> Loan Policy - up to £2000** over shareholding.

**4<sup>th</sup> Loan Policy - up to £3000** over shareholding.

**5<sup>th</sup> Loan Policy - up to £7500** over shareholding.

**A top up loan** is only available from 3<sup>rd</sup> Loan Policy onwards when the current loan is ½ repaid. However this will prevent you from moving to the next loan policy.

In order to advance in the Loan Policy Table the member must continue to save and repay the loan in full to the original terms without receiving any arrears letters or using their savings to repay any part of the loan. Failure to adhere to this will mean that the member's application will be considered at the previous loan policy or rejected.

We expect all loans to be repaid to terms and certainly within three years. Loans for annual events (Holidays, Christmas, etc) should be repaid within the year.

## FOREIGN CURRENCY

We provide, commission free, foreign currency for all members.

Comparison rate as of the 24/06/2015:

	M&S Online	Post office Online	Our offices
Sell	€1,000 = £740.68	€1000 = £731.53	€1,000 = <b>£727.48</b>
Sell	US\$1,000 = £654.41	US\$1,000 = £652.74	US\$1,000 = <b>£649.73</b>

## OUR BRANCHES

15 Burleigh Street  
**Govan** Glasgow G51 3LA  
Tel: 0141 440 2770  
Fax: 0141 440 1405

1113 Pollokshaws Road  
**Shawlands** Glasgow G41 3YH  
Tel: 0141 636 8670  
Fax: 0141 636 9140

427 Gartloch Road  
**Ruchazie** Glasgow G33 3TH  
Tel: 0141 774 4123  
Fax: 0141 237 7658

[admin@ggcu.co.uk](mailto:admin@ggcu.co.uk)  
[www.ggcu.co.uk](http://www.ggcu.co.uk)

## OPENING HOURS

### Govan

**Monday 9.30am to 4pm**  
(Closed between 1pm and 1.45pm)

**Tuesday 9.30am to 4pm**  
(Closed between 1pm and 1.45pm)

**Wednesday CLOSED**

**Thursday 9.30am to 6.30pm**  
(Closed between 1pm and 1.45pm)

**Friday 9.30am to 2.15pm**  
(Closed between 12.30pm and 1pm)

### Shawlands & Ruchazie

**Monday 9.30am to 4pm**  
(Closed between 1pm and 1.45pm)

**Tuesday 9.30am to 4pm**  
(Closed between 1pm and 1.45pm)

**Wednesday CLOSED**

**Thursday 9.30am to 4pm**  
(Closed between 1pm and 1.45pm)

**Friday 9.30am to 2.15pm**  
(Closed between 12.30pm and 1pm)

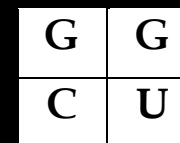
## FULLY PROTECTED

**Data Protection** – Greater Govan Credit Union Limited is a data controller and all information provided is protected under the Data Protection Act 1998.

**Compensation Scheme** – GGCU is a member of the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, therefore **your money is protected by the exact same policies as the Banks and Building Societies.**

**Complaints** – GGCU has a recognised complaints procedure and will do its best to resolve any complaint quickly and to everyone's satisfaction, however if you are dissatisfied by our response you can take your complaint to the Financial Ombudsman Service.

Greater Govan Credit Union Ltd is Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.



# Credit Union

**FOR MEMBERS –  
NOT FOR PROFIT**

**Now open to anyone who lives or works in the  
“G” postcode area.**

- **Flexible Savings**
- **Low Interest Loans**
- **Foreign Currency**
- **Juvenile Accounts**
- **Online Banking**

**Join us today!**

**Contact one of our three branches or visit our  
website**

**[www.ggcu.co.uk](http://www.ggcu.co.uk)**